Revision of Trade Policy for Light Commercial Vehicles

5223. SHRI GURUDAS KAMAT: Will the Minister of COMMERCE be pleased to state:

(a) whether the manufacturers of light commercial vehicles with Japanese Technology are passing through grave crisis;

(b) if so, the reasons therefor;

(c) whether the Government propose to revise the trade policy in this regard; and

(d) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) and (b). The performance of Indian manufacturers light commercial vehicles with Japanese collaborations as been adversely affected by various factors, important amongst them being steep appreciation in the value of Japanese Yen since 1986, low volumes of output of these units and the rise in prices of raw materials such as steel, increase in cost of imported inputs on account of readjustment of the Rupee exchange rate and import compression measures adopted in view of the adverse balance of payment position.

(c) and (d). Review of Import Export Policy is a continuous process and necessary corrective measures are taken as and when the situation so warrants.

Voluntary Retirement Scheme in STC

5224. SHRI GURUDAS KAMAT: Will the Minister of COMMERCE be pleased to state:

(a) the number of officials of the State Trading Corporation who have quit their job under the Voluntary Retirement Scheme so far;

(b) the number of such official who want to quit the organisation under this scheme; and

(c) the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) 170 employees of State Trading Corporation have so far retired under STC Voluntary Retirement Scheme, 1989.

(b) Another 415 employees who have applied for retirement under the Voluntary Retirement Scheme would retire on 31.8.91 as their requests for retirement have already been accepted by the Management.

(c) The scheme is voluntary and the employees opted for voluntary retirement.

Repair to Goa-Bombay National Highway

5225. SHRI HARISH NARAYAN PRABHU ZANTYE: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether the Goa-Bombay National Highway passing through Mahad is damaged bv rains every year; and

(b) if so, the steps taken by the Government to ensure that the repair work is initated well in time and the road remains traffic worthy for a long time after the repairs?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (a) and (b). No, Sir. There is no recurrence of any serious damage on the portion of Bombay-Goa National Highway No. 17 passing through